
Public Bank's SME loans, 11pc higher in first half

{rokzoom title=|NSTP News-Public Bank's SME loans}images/news/Slide1.JPG{/rokzoom}PUBLIC Bank Bhd's loan growth to small and medium enterprises (SMEs) has increased by more than 11 per cent in the first half of this year to RM5.6 billion. Public Bank will provide micro financing of RM23,000 to each individual under a 60-month flexi loan arrangement to facilitate them in starting business to market products and services offered by J&C. J&C products include those related to the telecommunications and banking industry and information and communications technology services. It is targeting those who want to work from home, and successful ones can earn a potential monthly income of over RM20,000. They can even settle their loans early as 50 per cent of their income is allocated for loan repayment.